



Pembroke VCT launches new £20m offer with over allotment facility for further £20m

[Pembroke VCT plc](#), the venture capital trust focused on building the consumer brands of tomorrow, has launched a new share offer to raise up to £40 million (an initial £20 million, with an over-allotment facility for a further £20 million). The additional cash will allow the company to grow its existing portfolio and take advantage of a healthy pipeline of prospective investment opportunities.

Pembroke VCT gives investors the opportunity to share in the growth of some of the UK's most exciting and innovative smaller companies, across industries with strong growth prospects. It has total assets of over £110 million (31 August 2020).

Since its launch in 2012, Pembroke VCT has invested £75 million in 45 companies, helping strong management teams realise their vision for building consumer-focused brands.

New investors will gain immediate access to a maturing portfolio of growing businesses and to a well-established dividend-paying VCT. The portfolio includes high growth, innovative brands – such as [Plenish](#), [Popsa](#), [Kinteract](#), [ME+EM](#) and [Pasta Evangelists](#) – in the design, education, food, beverage & hospitality, wellness, digital services and media sectors.

Additionally, Pembroke intends to use the funds raised to make a number of follow-on investments in portfolio companies, where further capital will accelerate their growth plans. Pembroke partners with founders and its 'Stepping Stone' investment process provides additional funding to take advantage of growth opportunities that emerge during the journey.

Andrew Wolfson, CEO of Pembroke Investment Managers LLP commented; *“We invest in exceptional founders that we believe in, and work alongside them to support their continued growth through our strategic and operational expertise. This new offer will not only allow us to grow our existing portfolio, but also to invest in new companies that we believe have the potential to become the consumer brands of tomorrow.”*

-ENDS-

NOTES TO EDITORS

Pembroke VCT

[Pembroke VCT plc](#), managed by Pembroke Investment Managers LLP, is a VCT with a difference – offering much more than capital. Pembroke finds exceptional founders to grow the consumer brands of tomorrow, across industries with exciting growth prospects. Pembroke only invests in companies where it can add value over and above simply providing capital, where it is confident its resources and experience can be most instrumental in their growth. The VCT gives investors the opportunity to share in the growth of some of the UK's most exciting and innovative smaller companies in the design, education, food, beverage & hospitality, wellness, digital services and media sectors.

Andrew Wolfson, CEO, Pembroke Investment Managers LLP

CEO Andrew Wolfson is responsible for executing the firm's strategy, leading the investment team, deal origination and supporting portfolio companies. Andrew sits on the board of a number of Pembroke's investments. Prior to the launch of Pembroke, Andrew was a Director at Oakley Capital and worked with smaller portfolio companies including KX and James Perse. Before joining Oakley, Andrew ran several businesses working across a breadth of sectors from hospitality to manufacturing and telecoms. Andrew is also a director of Benesco Charity Limited, and a trustee of The Charles Wolfson Charitable Trust.



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